

Gujarat Urja Vikas Nigam Limited

(An ISO 9001:2008 Company) CIN U40109GJ2004SGC045195



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Date: 15.01.2021

GUVNL/Tech/Solar-Cell/SURYA/97

To
Managing Director
DGVCL/MGVCL/PGVCL/UGVCL
Regd. & Corporate Office
Surat/ Vadodara/Rajkot/Mehsana

Sub:- Various financing arrangements available for different component under PM-KUSUM Scheme

Ref:- 1. GUVNL's letter no: GUVNL/Tech/Solar cell/ PM-KUSUM/2357 dtd 4-12-2020

2. DO letter from the Secretary MNRE, 42/2/2020-SPV Division, 31-12-2020

Respected Sir/ Madam,

Please find enclosed here with a copy of a DO letter received from the Secretary MNRE on various financing arrangements available for the different components under PM-KUSUM Scheme. Accordingly,

- 1. As per Reserve Bank of India's guideline on Priority sector Lending dt 4-9-2020, Bank loans up to Rs.30 crore will be available to borrower for RE projects including solar power and will be eligible for Priority sector classification as per para 14.
- 2. As per the Ministry of Agriculture and Farmers Welfare's Order dated 25-9-2020, concessional financing is available through convergence of Agriculture Infrastructure Fund (AIF) with PM KUSUM component B and Component C. A training for availing benefit under AIF was imparted to DISCOM Officers on 4-11 -2020. GUVNL, vide letter under reference no.1, issued a guideline for taking benefit of interest subvention of 3% under the AIF.
- 3. As per Bank of Baroda's Financing scheme dtd 20-11-2020, Loan up to Rs. 4.9 Cr, up to 0.97 Lakh and up to Rs 1.35 lakh will be made available for component-A, B and C of the scheme respectively.

In this regard, Competent Authority has directed to take necessary action to make aware all the Stake holders, viz Farmers, farmer's group, Kisan Sangh, APMC, Empanelled Agencies, Water user Association, Panchayats and NGOs regarding various financing arrangements available for different component under PM-KUSUM Scheme from your level. Information on this financing arrangements may also be put up on DISCOM's website and PM KUSUM Portal.

Thanking You,

2009 -

Yours faithfull

I/C Chief Engineer (Tech)

CFWC:-

- 1. The Addl. Chief Secretary, E&P Department, Gandhinagar
- 2. The MD –GUVNL, Vadodara

Copy:-

- 1. The GM(F&A)-GUVNL, Vadodara
- 2. The GM(IT)- GUVNL, Vadodara

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